



Medicare Prescription Drug Plan Annual Election Enrollment



The Annual Election Period begins **October 15th and runs through December 7th, 2023.** During this period you are allowed to enroll in or change your Medicare Prescription Drug Plan for the 2024 plan year.

We will again be offering our Part D consulting service which includes a plan analysis, recommendation, and enrollment assistance for a \$189 fee per person (\$378 per couple).

2024 Part D Plan Facts & Figures:

- Next year there will be three fewer plans available (23). One carrier, Elixir, is leaving the market.
- Three plans will see premium decreases and twenty will see increases.
- **The average monthly prescription drug plan premium in CA will increase 36% (from \$59.64 to \$81.38!)**
- The standard deductible amount will increase from \$505 to \$545. (Plans can choose to have a lower deductible)
- WellCare Value Script will offer the only plan under \$12 at \$0.40 per month.
- The Catastrophic level (next after Coverage Gap) will be eliminated – no more out of pocket once Coverage Gap is met. [Read more about the Part D coverage levels here](#)
- Financial Assistance called [Extra Help](#) is available to those who qualify (and will be expanded) and can help pay premiums, deductible and copays related to Medicare drug coverage.
- Recommended vaccines including the Shingles, Tdap and Hepatitis A & B (if at low risk) will be free for people enrolled in a Medicare Part D prescription drug plan.

If you would like to proceed with our service, please complete our highly secure [<<Online Drug Form>>](#) and pay by credit card or mail a check payable to OnlyHealthInsurance to our address below. If you prefer a paper form, just let us know and we'll email or mail you one to complete and return with a check. We will not be taking any new Part D evaluation requests after Monday, December 4th.

To help you evaluate plans on your own, we have updated our free instructional video that provides a step-by-step guide for using the Plan Finder tool: [Open Enrollment Video.](#)

All the best through the Holiday Season! Phil Dougherty

Note: we do not sell or represent any Medicare Part D drug plans