

# IRMAA (Income Related Monthly Adjustment Amount)

Due to the implementation of the Medicare Part D Income-Related Monthly Adjustment Amount (IRMAA) of January 2012 Medicare beneficiaries with an income above a certain level must pay an income-related monthly adjustment amount for their Medicare Part B and for Medicare Part D (if they choose to enroll in a drug plan). If your modified adjusted gross income as reported on your IRS tax return from 2 years ago is above certain thresholds, you'll pay the standard premium amount for Part B and an Income Related Monthly Adjustment Amount (IRMAA). IRMAA is an extra charge added to your premium.

For more information about Medicare costs and Part B premiums, please refer to this Medicare web page:

<https://www.medicare.gov/your-medicare-costs/part-b-costs>

**Where your 2022 income falls in these income brackets will determine your 2024 monthly Medicare premiums and adjustments.**

File individual tax return	File joint tax return	File married & separate tax return	2024 Medicare Part B Total Monthly Premium	2024 Medicare Part D Monthly Adjustment Amount
\$103,000 or less	\$206,000 or less	\$103,000 or less	\$174.70	\$0 + your plan premium
above \$103,000 up to \$129,000	above \$206,000 up to \$258,000	N/A	\$244.60	\$12.90 + your plan premium
above \$129,000 up to \$161,000	above \$258,000 up to \$322,000	N/A	\$349.40	\$33.30 + your plan premium
above \$161,000 up to \$193,000	above \$322,000 up to \$386,000	N/A	\$454.20	\$53.80 + your plan premium
above \$193,000 and less than \$500,000	above \$386,000 and less than \$750,000	above \$103,000 and less than \$397,000	\$559.00	\$74.20 + your plan premium
\$500,000 or above	\$750,000 or above	\$397,000 and above	\$594.00	\$81.00 + your plan premium