



## Medicare Prescription Drug Plan Annual Election Enrollment



The Annual Election Period begins **October 15<sup>th</sup> and runs through December 7<sup>th</sup>, 2022.** During this period you are allowed to enroll in or change your Medicare Prescription Drug Plan for the 2023 plan year.

### **2023 Part D Plan Facts & Figures:**

- Next year there will be twenty-six plans (up from twenty-five). Look for your renewal packet in the mail.
- Ten plans will see premium decreases and fourteen will see increases.
- Overall, the average monthly prescription drug plan premium in CA will increase 7% to \$59.64.
- The standard deductible amount will increase from \$480 to \$505. (Plans can choose to have a lower deductible)
- SilverScript will again offer the lowest premium plan at \$4.50 per month.
- Donut Hole coverage will continue with 75% discounting on brand name and generic drugs
- Starting January 1, 2023, recommended vaccines including the Shingles and Tdap, will be free for people enrolled in a Medicare Part D prescription drug plan.
- Financial Assistance called [Extra Help](#) is available to those who qualify and can help pay premiums, deductible and copays related to Medicare drug coverage.

We will again be offering our Part D consulting service which includes a plan analysis, recommendation, and enrollment assistance for a \$189 fee per person (\$378 per couple). To help you evaluate plans on your own, we have updated our instructional video that provides a step-by-step guide for using the Plan Finder tool: [Open Enrollment Video](#).

If you would like to proceed with our service, please complete our highly secure [<<Online Drug Form>>](#) and pay by credit card or mail a check payable to OnlyHealthInsurance to our address below. If you prefer a paper form, just let us know and we'll email or mail you one to complete and return with a check. We will not be taking any new Part D evaluation requests after Saturday, December 3<sup>rd</sup>.

**Note: we do not sell or represent any Medicare Part D drug plans**