

IRMAA (Income Related Monthly Adjustment Amount)

Due to the implementation of the Medicare Part D Income-Related Monthly Adjustment Amount (IRMAA) of January 2012 Medicare beneficiaries with an income above a certain level must pay an income-related monthly adjustment amount for their Medicare Part B and for Medicare Part D (if they choose to enroll in a drug plan). If your modified adjusted gross income as reported on your IRS tax return from 2 years ago is above certain thresholds, you'll pay the standard premium amount for Part B and an Income Related Monthly Adjustment Amount (IRMAA). IRMAA is an extra charge added to your premium.

For more information about Medicare costs and Part B premiums, please refer to this Medicare web page:

<https://www.medicare.gov/your-medicare-costs/part-b-costs>

Where your 2021 income falls in these income brackets will determine your 2023 monthly Medicare premiums and adjustments.

File individual tax return	File joint tax return	File married & separate tax return	2023 Medicare Part B Total Monthly Premium	2023 Medicare Part D Monthly Adjustment Amount
\$97,000 or less	\$194,000 or less	\$97,000 or less	\$164.90	\$0 + your plan premium
above \$97,000 up to \$123,000	above \$194,000 up to \$246,000	N/A	\$230.80	\$12.20 + your plan premium
above \$123,000 up to \$153,000	above \$246,000 up to \$306,000	N/A	\$329.70	\$31.50 + your plan premium
above \$153,000 up to \$183,000	above \$306,000 up to \$366,000	N/A	\$428.60	\$50.70 + your plan premium
above \$183,000 and less than \$500,000	above \$366,000 and less than \$750,000	above \$97,000 and less than \$403,000	\$527.50	\$70.00 + your plan premium
\$500,000 or above	\$750,000 or above	\$403,000 and above	\$560.50	\$76.40 + your plan premium